



RELIABILITY FIRST

Agenda

Board of Directors • Finance and Audit Committee Teleconference

March 17, 2026 • 10:00 am to 11:00 am

Closed Agenda

1. **Call to Order** 10:00 am
Presenter: Joanna Burkey, Chair
2. **Appoint Secretary to Record Minutes** 10:05 am
Presenter: Joanna Burkey, Chair
3. **Antitrust Statement** 10:05 am
Presenter: Joanna Burkey, Chair
4. **2027 Budget Assumptions and Operating Reserve** 10:10 am
Presenter: Jeff Craig, SVP Operations and Risk
Christi Klein, Finance and Accounting Manager and Treasurer
Description: Mr. Craig and Ms. Klein will present an overview of the 2027 budget process and assumptions as they relate to the 2027 Business Plan and Budget. They will also request approval for the Operating Reserve.
Reference: 2027 Budget Plan and Budget Presentation
Action: **Discuss changes or recommend Board approval of Operating Reserve and Budget Assumptions**
6. **Next Regularly Scheduled Meeting** 10:55 am
 - April 29, 2026 • RF Offices
7. **Adjourn** 11:00 am

Roster • Finance and Audit Committee

Joanna Burkey, **Chair** • Lead Independent (2028)
Robert Taylor, **Vice Chair** • Invenergy (AL • 2026)
Doug Cannon • AEP Transmission (S • 2026)
Craig Creamean • Exelon (L-LSE • 2027)
Nelson Peeler • Duke Energy (T • 2027)
Ken Seiler • Independent (2026)
Paul Spicer • Wisconsin Electric Power Company (S • 2027)