



RELIABILITY FIRST

## Agenda

### Board of Directors • Finance and Audit Committee Teleconference

March 20, 2025 • 1:00 pm to 2:00 pm

#### Closed Agenda

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|----|---|---------|
| 1. | <b>Call to Order</b><br>Presenter: Joanna Burkey, Chair   | 1:00 pm |
| 2. | <b>Appoint Secretary to Record Minutes</b><br>Presenter: Joanna Burkey, Chair   | 1:05 pm |
| 3. | <b>Antitrust Statement</b><br>Presenter: Joanna Burkey, Chair   | 1:05 pm |
| 4. | <b>2026 Budget Assumptions and Operating Reserve</b><br>Presenter: Beth Dowdell, Sr. Director Corporate Services<br>Description: Ms. Dowdell will present an overview of the 2026 budget assumptions as it relates to the 2026 Business Plan and Budget. She will also request approval for the Operating Reserve.<br>Reference: 2026 Budget Plan and Budget Presentation<br>Action: <b>Discuss changes or recommend Board approval of Operating Reserve and Budget Assumptions</b> | 1:10 pm |
| 6. | <b>Next Regularly Scheduled Meeting</b><br>• April 30, 2025 • RF Offices  | 1:55 pm |
| 7. | <b>Adjourn</b>  | 2:00 pm |

## Roster • Finance and Audit Committee

Joanna Burkey, **Chair** • Lead Independent (2025)

Craig Creamean, Exelon (L-LSE • 2027)

Nelson Peeler, Duke Energy (T • 2027)

Robert Taylor, Invenergy (AL • 2027)

Joseph Trentacosta, Southern Maryland Electric Cooperative (AL • 2025)