



RELIABILITY FIRST

LIMITED DISCLOSURE

## Closed Agenda

### Board of Directors • Finance and Audit and Compensation and Committee Teleconference

March 17, 2023 • 2:30 pm – 4:30 pm

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#### Closed Agenda

1. **Call to Order** 2:30 pm  
Presenter: Patrick Cass, Chair
2. **Appoint Secretary to Record Minutes**  
Presenter: Patrick Cass, Chair
3. **Antitrust Statement**  
Presenter: Patrick Cass, Chair
4. **FTE Discussions** 2:40 pm  
Presenter: Beth Dowdell, Senior Director, Corporate Services  
Description: Ms. Dowdell will lead a discussion, with input from the rest of the ReliabilityFirst executive team, to provide the compensation committee information and the opportunity to ask questions regarding the FTE related portion of the 2024 budget assumptions.  
Reference: Presentation  
Action: Information and Discussion
5. **2024 FTE Budget Assumption Vote** 4:00 pm  
Presenter: Patrick Cass, Chair  
Description: Mr. Cass will lead a discussion with the committee regarding the FTE portion of the 2024 budget assumptions.  
Action: **Finance and Audit Committee Approval of FTE Portion of 2024 Budget Assumptions**
6. **2023 Meetings:** 4:25 pm
  - March 21
  - April 26-27
  - August 23-24
  - December 6-7
7. **Adjourn** 4:30 pm

**Roster • Finance and Audit Committee**

Patrick Cass, **Chair** • Lead Independent (2023)  
Jennifer T. Sterling, **Vice Chair** • Exelon (Large LSE • 2025)  
Joanna Burkey • Independent (2025)  
Scott Etnoyer • Talen Energy (AL • 2023)  
Nelson Peeler • Duke Energy (T • 2024)  
Joseph Trentacosta • Southern Maryland Electric Cooperative (AL • 2025)

### **Roster • Compensation Committee**

Lesley Evancho, **Chair** • Independent (2025)  
Ken Seiler, **Vice Chair** • PJM (RTO • 2024)  
Joanna Burkey • Independent (2025)  
Patrick Cass • Lead Independent (2023)  
Courtney Geduldig • Independent (2025)  
Antonio Smyth • AEP (S • 2023)  
Jennifer T. Sterling • Exelon (Large LSE • 2025)